

Abergele Town Council

MINUTES

A meeting of the POLICY & FINANCE COMMITTEE, was held at 6.45pm on Thursday 15th March 2012, in the Town Hall, Llanddulas Road, Abergele.

525/11 **Attendance Register**

Cllrs: M.D. Bird; M. Bond; D.A. MacRae; R.M. Medlicott; D. Meredith; R.D. Peacock; J.E.H. Pitt; B.C. Roberts; S. Rowlands; T. Rowlands (Chairman); J. Stubbs; K.J. Sudlow; R.G. Waters (arrived 6:50pm); A. Wood
Mrs M. J. Evans (Clerk)

526/11 **Apologies for Absence**

Apologies for absence were received from:
Cllrs: G.P. Davies; J.A. MacLennan;

527/11 **Disclosure of Interest**

- Members were reminded that they must declare the **existence** and **nature** of any personal interests (using the form provided for this purpose).
None were declared

528/11 **Minutes**

-It was RESOLVED to RECEIVE, APPROVE and SIGN the Minutes of the last meeting of the Policy & Finance Committee, held on 16th February 2011.

529/11 **Matters Arising from Previous Minutes:**

Cllr Waters arrived at this juncture

- (a) Min no: 159/11 - The Clerk requested that an outstanding invoice from CCBC from 2010/11 which has now been received for payment for sockets from the first phase of the heritage lighting scheme is paid from the Other Capital Project heading. **It was PROPOSED, SECONDED and RESOLVED to approve this item.**

530/11 **Correspondence**

- The following items of correspondence were RECEIVED, CONSIDERED and NOTED:

- (a) A email from Gwynedd Pensions regarding the employees contributions for 2012/13
- (b) A letter from Gwynedd Pensions with regard to employers contributions for 2012/13
- (c) A letter from Gwynedd Pensions with regard to Late payments for 2012/13
- (d) A copy of a letter from Hacker Young with regard to the Annual Audit for year ending 31st March 2012. The Clerk informed members that she had contacted Hacker Young to request an extension to the revised deadlines but has not had a response to date.
- (e) A letter from Nat West with regard to long-term investments. The Clerk informed members that as one of the Town Councils accounts are

changing in the near future, thus allowing alternative options for investment to be available, that it would be prudent to wait until this has taken place.

- (f) A letter regarding a change to one of the Town Councils accounts
- (g) An email from CVSC regarding the new Energysshare Fund
- (h) An email from CVSC regarding Tidy Towns funding
- (i) A letter from the Town Councils Building Society regarding interest rates

531/11 **To consider any urgent Items of Correspondence**

- (a) It was **RESOLVED** following a request from the Olympic Group to raise the 2012/13 budget from £3000 to £5000 due to the Olympic Relay taking place in the Town. The item was **PROPOSED, SECONDED** and **APPROVED** with a **UNANIMOUS** majority.

532/11 **Minutes**

The Minutes of the following Meetings/Committees were RECEIVED:

- (a) Local Government Sub Committee held on 12 October 2011
- (b) Local Government Sub Committee held on 28 November 2011
- (c) Newsletter Sub Committee held 9th November 2011
- (d) Town Guide Sub Committee held 9th November 2011

533/11 **To Note the Financial Situation, as at today:-**

The Financial situation as at today was NOTED

	£
Current Account	22450.31
Monthly Interest Account	19975.02
General Reserve	<u>70928.35</u>
<u>TOTAL:</u>	<u>£113353.68</u>

	£
Hall & Development Account	<u>73428.13</u>
Regeneration Reserve	<u>521.58</u>

534/11 **Payment of Accounts**

- The payments of accounts falling due, as detailed on Schedule 'A' attached was APPROVED.

Meeting Closed at 7:10pm

Signed

(Chairman)